SCENTRE GROUP

23 February 2016

The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

SCENTRE GROUP (ASX: SCG)
Notice for the purpose of Subdivision 12-H of Schedule 1 of the Tax Administration Act
Distribution for the six months ended 31 December 2015

Attached are notices for the purpose of Subdivision 12-H of Schedule 1 of the Tax Administration Act for the distribution for the six months ended 31 December 2015 for Scentre Group Trust 1 and Scentre Group Trust 2 in respect of ordinary units.

Yours faithfully

Maureen McGrath
Company Secretary

SCENTRE GROUP

23 February 2016

SCENTRE GROUP TRUST 1
Notice for the purpose of Subdivision 12-H of Schedule 1 of the Tax Administration Act
Managed Investment Trust non-resident withholding tax

Distribution for the six months ended 31 December 2015

Set out below are the components of the distribution for the six months ended 31 December 2015. The distribution rate is 4.35 cents per unit and will be paid to Members on 29 February 2016.

These components are provided solely for the purposes of subdivision 12-H of the *Taxation Administration Act 1953* (Cth), and should not be used for any other purpose.

Components	**Cents per ordinary unit**
Other Australian Taxable Income	0.466380
Capital Gain on Taxable Australian Property – Discount Method (doubled as required by s.12-405)	2.144826
Fund Payment	**2.611206**
Australian Interest Income	0.368858
Foreign Source Income	1.369936
Total Distribution	**4.350000**

Scentre Group Trust 1 declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953* (Cth) in respect of the income year ended 31 December 2015.

For the purposes of Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953* (Cth), this distribution includes a 'fund payment' amount of 2.611206 cents per ordinary unit in respect of the income year ended 31 December 2015.

This distribution includes 1.072413 cents of discount capital gain on Taxable Australian Property, grossed up to 2.144826 for Subdivision 12-H purposes. This distribution does not include any amounts attributable to a fund payment from a clean building managed investment trust.

Australian resident members should not rely on this notice for the purposes of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement which will be sent to Members in July 2016.

SCENTRE GROUP

23 February 2016

SCENTRE GROUP TRUST 2
Notice for the purpose of Subdivision 12-H of Schedule 1 of the Tax Administration Act
Managed Investment Trust non-resident withholding tax

Distribution for the six months ended 31 December 2015

Set out below are the components of the distribution for the six months ended 31 December 2015. The distribution rate is 6.10 cents per unit and will be paid to Members on 29 February 2016.

These components are provided solely for the purposes of subdivision 12-H of the *Taxation Administration Act 1953* (Cth), and should not be used for any other purpose.

Components	**Cents per ordinary unit**
Other Australian Taxable Income	2.715762
Capital Gain on Taxable Australian Property – Discount Method (doubled as required by s.12-405)	1.971640
Fund Payment	**4.687402**
Australian Interest Income	0.032131
Foreign Source Income	1.380467
Total Distribution	**6.100000**

Scentre Group Trust 2 declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953* (Cth) in respect of the income year ended 31 December 2015.

For the purposes of Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953* (Cth), this distribution includes a 'fund payment' amount of 4.687402 cents per ordinary unit in respect of the income year ended 31 December 2015.

This distribution includes 0.985820 cents of discount capital gain on Taxable Australian Property, grossed up to 1.971640 for Subdivision 12-H purposes. This distribution does not include any amounts attributable to a fund payment from a clean building managed investment trust.

Australian resident members should not rely on this notice for the purposes of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement which will be sent to Members in July 2016.