

SCENTRE GROUP

ASX Announcement

21 February 2017

Scentre Group (ASX: SCG / ADR: SCTRY)

**Notice for the purpose of Subdivision 12-H of Schedule 1 of the Tax Administration Act
Distribution for the six months ended 31 December 2016**

Attached are notices for the purpose of Subdivision 12-H of Schedule 1 of the Tax Administration Act for the distribution for the six months ended 31 December 2016 for Scentre Group Trust 1 and Scentre Group Trust 2 in respect of ordinary units.

Contacts:

Company Secretary

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Corporate Affairs / Media

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Owner and Operator of  in Australia and New Zealand

SCENTRE GROUP LIMITED ABN 66 001 671 496

SCENTRE MANAGEMENT LIMITED ABN 41 001 670 579 AFS Licence No: 230329 as responsible entity of Scentre Group Trust 1 ABN 55 191 750 378 ARSN 090 849 746

RE1 LIMITED ABN 80 145 743 862 AFS Licence No: 380202 as responsible entity of Scentre Group Trust 2 ABN 66 744 282 872 ARSN 146 934 536

RE2 LIMITED ABN 41 145 744 065 AFS Licence No: 380203 as responsible entity of Scentre Group Trust 3 ABN 11 517 229 138 ARSN 146 934 652

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SCENTRE GROUP

21 February 2017

SCENTRE GROUP TRUST 1

Notice for the purpose of Subdivision 12-H of Schedule 1 of the Tax Administration Act Managed Investment Trust non-resident withholding tax Distribution for the six months ended 31 December 2016

Set out below are the components of the distribution for the six months ended 31 December 2016. The distribution rate is 3.45 cents per unit and will be paid to securityholders on 28 February 2017.

These components are provided solely for the purposes of Subdivision 12-H of the *Taxation Administration Act 1953* (Cth), and should not be used for any other purpose.

Components	Cents per ordinary unit
Other Australian Taxable Income	0.275568
Capital Gain on Taxable Australian Property – Discount Method (doubled as required by s.12-405)	0.689804
Fund Payment Amount	0.965372
Australian Interest Income	0.404108
Dividend Income – fully franked	0.009297
Foreign Source Income	1.580002
Tax deferred	0.491221
Total Distribution	3.450000

Scentre Group Trust 1 declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953* (Cth) in respect of the income year ending 31 December 2016.

This distribution includes 0.344902 cents of discount capital gain on Taxable Australian Property, grossed up to 0.689804 for Subdivision 12-H purposes. This distribution does not include any amounts attributable to a fund payment from a clean building managed investment trust.

Australian resident securityholders should not rely on this notice for the purposes of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement which will be sent to securityholders in July 2017.

Owner and Operator of  in Australia and New Zealand

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SCENTRE GROUP TRUST 2

Notice for the purpose of Subdivision 12-H of Schedule 1 of the Tax Administration Act Managed Investment Trust non-resident withholding tax Distribution for the six months ended 31 December 2016

Set out below are the components of the distribution for the six months ended 31 December 2016. The distribution rate is 4.33 cents per unit and will be paid to securityholders on 28 February 2017.

These components are provided solely for the purposes of Subdivision 12-H of the *Taxation Administration Act 1953* (Cth), and should not be used for any other purpose.

Components	Cents per ordinary unit
Other Australian Taxable Income	0.767790
Capital Gain on Taxable Australian Property – Discount Method (doubled as required by s.12-405)	0.693190
Fund Payment Amount	1.460980
Australian Interest Income	0.012875
Capital Gain on Non Taxable Australian Property – Discount Method	0.107015
Foreign Source Income	1.580000
Tax deferred	1.169130
Total Distribution	4.330000

Scentre Group Trust 2 declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953* (Cth) in respect of the income year ended 31 December 2016.

This distribution includes 0.346595 cents of discount capital gain on Taxable Australian Property, grossed up to 0.693190 for Subdivision 12-H purposes. This distribution does not include any amounts attributable to a fund payment from a clean building managed investment trust.

Australian resident securityholders should not rely on this notice for the purposes of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement which will be sent to securityholders in July 2017.

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